

SCHEDULE A

Form A56

DEBENTURE

Standard Forms of Conveyances Act, S.N.B. 1980, c. S-12.2, s. 2

The parties to this debenture are:

ADD ADDITIONAL PARTIES AS REQUIRED

corporation, incorporated under the laws of jurisdiction, maintaining an office at address, the “corporation”
and
lender, of address, occupation or other identification, the “lender”

(The recitals, affidavits, statutory declarations or other documents attached hereto as Schedule “D” form part of this debenture.)

For value received, the corporation promises to pay (on demand) to or to the order of the lender the principal sum and interest as hereafter set out.

Principal Sum: _____

Interest Rate: _____

How Interest Calculated: _____

Place of Payment: _____

(Payments on Principal Sum: _____)

(Payments on Interest: _____)

As security for the payment of all money payable hereunder and the performance of the covenants and conditions herein contained, the corporation grants, mortgages and charges, as applicable, to and in favour of the lender:

DELETE INAPPLICABLE CLAUSES

- (a) as and by way of a (first, or as the case may be) fixed and specific mortgage and charge the lands and premises described in Schedule “A”;
- (b) as and by way of a (first, or as the case may be) fixed and specific mortgage and charge all lands and premises now or hereafter owned or acquired by the corporation;
- (c) as and by way of a (first, or as the case may be) fixed and specific mortgage and charge the personal property described in Schedule “E”;
- (d) as and by way of a (first, or as the case may be) fixed and specific mortgage and charge all equipment, machinery, vehicles and other tangible personal property now or hereafter owned or acquired by the corporation;
- (e) as and by way of a (first, or as the case may be) floating charge all its undertaking, both present and future, not herein otherwise specifically charged;
- (f) in accordance with Schedule “F”.

This debenture contains the covenants and conditions which are set out in:

DELETE INAPPLICABLE CLAUSES

- (a) the *Debentures Regulation - Standard Forms of Conveyances Act* and set out in Schedule "B" attached hereto;
- (b) Schedule "C" attached hereto;
- (c) a document on file in the Registry Office for the County of _____ as number _____;
- (d) an agreement entered into by the parties bearing date month , day , 20 , and identified as being incorporated in this debenture.

Dated on month, day, 20 .

IN WITNESS WHEREOF the corporation has executed this debenture.

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