

DEBENTURE

Land Titles Act, S.N.B. 1981, c.L-1.1, s.26.1
Standard Forms of Conveyances Act, S.N.B. 1980, c.S-12.2, s.2

(Parcel Identifier: PID)

Corporation: name
address

Place of Incorporation: _____

Lender¹: name
address

Principal Sum: _____

Interest Rate: _____

How Interest Calculated: _____

Place of Payment: _____

(Payments on Principal Sum: _____)

(Payments on Interest: _____)

Covenants and Conditions
Set Out in the *Debentures*
Regulation - Standard
Forms of Conveyances Act
Included:

NONE or specify by number assigned in the Regulation

Optional Debenture
Covenants Included:

NONE or specify by number assigned by the Registrar General of Land Titles

Other Covenants and
Conditions Included:

See Schedule "C"

(The recitals, affidavits, statutory declarations or other documents attached hereto as Schedule "D" form part of this debenture.)

For value received, the corporation promises to pay (on demand) to or to the order of the lender the principal sum and interest as specified.

As security for the payment of all money payable hereunder and the performance of the covenants and conditions herein contained, the corporation grants, mortgages and charges, as applicable, to and in favour of the lender:

¹ Multiple instances are allowed.

DELETE INAPPLICABLE CLAUSES

(a) as and by way of a fixed and specific mortgage and charge the specified parcel registered under the *Land Titles Act* and other lands and premises described in Schedule "A";

(b) as and by way of a fixed and specific mortgage and charge all lands and premises now or hereafter owned or acquired by the corporation;

(c) as and by way of a fixed and specific mortgage and charge the personal property described in Schedule "E";

(d) as and by way of a fixed and specific mortgage and charge all equipment, machinery, vehicles and other tangible personal property now or hereafter owned or acquired by the corporation;

(e) as and by way of a floating charge all its undertaking, both present and future, not herein otherwise specifically charged;

(f) in accordance with Schedule "F".

This debenture contains the covenants and conditions as specified.

Date: _____

IN WITNESS WHEREOF the corporation has executed this debenture.

_____ (CS)