

Fiscal Year End			Date Due			Account Number		
D	M	Y	D	M	Y			

Name of Financial Corporation _____

Mailing Address _____
 Street, P.O. Box _____ City _____ Province _____ Postal Code _____

Address of Principal Place of Business in N.B. _____
 Street, P.O. Box _____ City _____ Province _____ Postal Code _____

Official to Contact _____ Telephone _____

CALCULATION OF TAX FOR BANKS

Taxable Paid-up Capital or Taxable Paid-up Capital Employed in Canada as determined in Schedule 1 or 5	\$	X	Rate 4%	X	Number of Days in fiscal year before 01/04/16 ____ ÷ 365*	=	1 Tax Payable
							\$
Taxable Paid-up Capital or Taxable Paid-up Capital Employed in Canada as determined in Schedule 1 or 5	\$	X	Rate 5%	X	Number of Days in fiscal year after 31/03/16 ____ ÷ 365*	=	2 Tax Payable
							\$

***NOTE: Use 366 for a Fiscal Year including a Leap Year**

Claimed Apply to Subsequent Year Submitted with Return

Refund Remittance

TOTAL OF 1 & 2 = \$ _____

Less Employment Tax Credit (From Line 19 Schedule 6) = \$ _____

SUBTOTAL = \$ _____

Less Amount paid by instalments = \$ _____

BALANCE DUE = \$ _____

CALCULATION OF TAX FOR A TRUST OR LOAN COMPANY

Taxable Paid-up Capital or Taxable Paid-up Capital Employed in Canada as determined in Schedule 1 or 5	\$	X	Rate 4%	X	Number of Days in Fiscal Year ____ ÷ 365*	=	Tax Payable
							\$

***NOTE: Use 366 for a Fiscal Year including a Leap Year**

Claimed Apply to Subsequent Year Submitted with Return

Refund Remittance

TAX PAYABLE = \$ _____

Less Amount paid by instalments = \$ _____

BALANCE DUE = \$ _____

This return together with payment of any tax remaining unpaid is due on or before the last day of the month that ends six months after the close of the fiscal year of a financial corporation.

CERTIFICATION

Name of Officer (in BLOCK LETTERS) _____

Rank of Officer _____

Full Resident Address _____

I am an authorized signing officer of the financial corporation. I certify that this return, including accompanying schedules and statements, has been examined by me and is a true, correct and complete return. I further certify that the allocation of the taxable paid-up capital as set out in Schedule 1 (or taxable paid-up capital employed in Canada as set out in Schedule 5) of this return has been made in accordance with the provisions of the *Financial Corporation Capital Tax Act* and regulations.

Date _____

Signature _____

SCHEDULE 1

COMPUTATION OF TAXABLE PAID-UP CAPITAL

(Only financial corporations resident in Canada complete this Schedule)

1.	Paid-up capital stock (net of premium and / or discount)	\$	
2.	(Banks only) – General Reserve	\$	
	- Appropriation for Contingencies -	\$	
	SURPLUSES		
3.	Earned (if deficit deduct)	\$	
4.	Capital	\$	
5.	Appraisal	\$	
6.	Contributed	\$	
7.	Accumulated Other Comprehensive Income (AOCI)	\$	
8.	Other (Specify)	\$	
	RESERVES		
9.	Special reserves as per balance sheet (include the amount of the reserve deducted from income under paragraph 20(1)(n) and subparagraph 40(1)(a)(iii) of the <i>Income Tax Act</i> (Canada))	\$	
10.	Contingent, investment and other like reserves	\$	
11.	Deferred income taxes and other deferred taxes payable	\$	
12.	Reserves, the excess of which are not allowed as a deduction from taxable income (include the amount by which the undepreciated capital costs of depreciable assets for income tax purposes exceeds net book value excluding appraisals)	\$	
13.	Taxable Paid-up Capital (Add Lines 1 to 12, inclusive)	\$	
14.	Standard Deduction	\$	10,000,000
15.	Taxable Paid-up Capital (all jurisdictions) (Subtract Line 14 from Line 13)	\$	
16.	Percentage of amount taxable used by a financial corporation in New Brunswick calculated to four decimal places (Schedule 2 for a bank or Schedule 3 for a trust company or a loan company, as applicable)		%
17.	Taxable Paid-up Capital used by a financial corporation in New Brunswick (Multiply Line 15 by Line 16)	\$	

SCHEDULE 2

PERCENTAGE OF AMOUNT TAXABLE USED BY A BANK IN NEW BRUNSWICK

Aggregate of the salaries and wages paid in a fiscal year by a bank to employees of its permanent establishments in jurisdictions outside New Brunswick \$ _____ A

Aggregate of the salaries and wages paid in a fiscal year by a bank to its employees in all jurisdictions \$ _____ B

A + B = C _____ % C

Aggregate amount of loans made by the permanent establishments of a bank in jurisdictions outside New Brunswick in a fiscal year
(A from Schedule 4) _____ x 2 = D \$ _____ D

Aggregate amount of deposits with the permanent establishments of a bank in jurisdictions outside New Brunswick in a fiscal year
(C from Schedule 4) _____ x 2 = E \$ _____ E

D + E = F \$ _____ F

Aggregate amount of loans made by, and the amount of deposits with, a bank in all jurisdictions for a fiscal year
(B + D from Schedule 4) \$ _____ G

F ÷ G = H _____ % H

Percentage of amount taxable that is used by a bank in jurisdictions outside New Brunswick
 $1/3 (C + H) = I$ _____ % I

Percentage of amount taxable used by a bank in New Brunswick
 $100\% - I = J$ _____ % J

Transfer figure on Line J to Line 16 of Schedule 1 or Line 19 of Schedule 5

SCHEDULE 3

PERCENTAGE OF AMOUNT TAXABLE USED BY A TRUST COMPANY OR A LOAN COMPANY IN NEW BRUNSWICK

Gross revenue for a fiscal year arising from loans secured outside New Brunswick \$ _____ A

Gross revenue for a fiscal year arising from loans not secured by real property and made to persons residing outside New Brunswick \$ _____ B

Gross revenue for a fiscal year arising from business conducted at the permanent establishments of a trust company or a loan company in jurisdictions outside New Brunswick other than revenue arising from loans \$ _____ C

A + B + C = D \$ _____ D

Total Gross revenues of a trust company or a loan company in all jurisdictions for a fiscal year \$ _____ E

Percentage of amount taxable used by a trust company or a loan company in jurisdictions outside New Brunswick
 $D \div E = F$ _____ % F

Percentage of amount taxable used by a trust company or loan company in New Brunswick
 $100\% - F = G$ _____ % G

Transfer figure on Line G to Line 16 of Schedule 1 or Line 19 of Schedule 5

SCHEDULE 4

AGGREGATE AMOUNT OF LOANS AND AMOUNT OF DEPOSITS

	Amounts outstanding on Loans made by a Bank (Note 1)		Amounts on Deposit with a Bank (Note 1)	
	Outside N.B.	All Jurisdictions	Outside N.B.	All Jurisdictions
1 st Month End				
2 nd Month End				
3 rd Month End				
4 th Month End				
5 th Month End				
6 th Month End				
7 th Month End				
8 th Month End				
9 th Month End				
10 th Month End				
11 th Month End				
12 th Month End				
Total				
Total ÷ 12				

A

B

C

D

Transfer Totals to appropriate lines on Schedule 2

Note 1 – “loans” does not include bonds, stocks, debentures, items in transit and deposits in favour of Her Majesty the Queen in right of Canada

- “deposits” does not include bonds, stocks, debentures, items in transit and deposits in favour of Her Majesty the Queen in right of Canada

**SCHEDULE 5
TAXABLE PAID-UP CAPITAL EMPLOYED IN CANADA**

(Only financial corporations not resident in Canada complete this Schedule)

Paid-up Capital Employed in Canada is the amount equal to the greater of Calculation I or Calculation II determined as follows:

CALCULATION I

Taxable Income earned in Canada as determined under the *Income Tax Act* (Canada) times 12.5

Taxable Income _____ x 12.5 = \$ _____

CALCULATION II

Total Assets: (Report Canadian Assets Only)

- | | | |
|----|--|----------|
| 1. | Total assets as per balance sheet | \$ _____ |
| 2. | Special reserves as per balance sheet (include the amount of reserve deducted from income under paragraph 20(1)(n) and subparagraph 40(1)(a)(iii) of the <i>Income Tax Act</i> (Canada)) | \$ _____ |
| 3. | Contingent, investment and other like reserves | \$ _____ |
| 4. | Reserves, the excess of which are not allowed as a deduction from taxable income (include the amount by which the undepreciated capital costs of depreciable assets for income tax purposes exceeds net book value excluding appraisals) | \$ _____ |
| 5. | Mortgages deducted directly from assets | \$ _____ |
| 6. | Amounts by which assets have been written down and are not deductible under the <i>Income Tax Act</i> (Canada) | \$ _____ |
| 7. | Accumulated Other Comprehensive Income (AOCI) | \$ _____ |
| 8. | Other (Specify) | \$ _____ |
| 9. | Sub-total – Assets (Add Lines 1 to 8, inclusive) | \$ _____ |

DEDUCTIONS

- | | | |
|-----|--|----------|
| 10. | Amounts by which net book value of depreciable assets excluding appraisals exceeds the undepreciated capital costs for income tax purposes | \$ _____ |
| 11. | Other (Specify) | \$ _____ |
| 12. | Total Deductions (Add Lines 10 and 11, inclusive) | \$ _____ |
| 13. | Total Assets (Subtract Line 12 from Line 9) | \$ _____ |
| 14. | Indebtedness of the non-resident financial corporation | \$ _____ |

EXCLUDING

- (a) any amounts that are advanced or loaned to its permanent establishments in Canada
- (i) by the non-resident financial corporation,
 - (ii) by its shareholders directly or indirectly,
 - (iii) by any person related to any of its shareholders, or
 - (iv) by any other corporation, and
- (b) any other indebtedness that is represented by bonds, bond mortgages, debentures, mortgages, lien notes or any other securities to which any part of the property in Canada is subject

- | | | |
|-----|--|----------|
| 15. | Value for Calculation II (Subtract Line 14 from Line 13) | \$ _____ |
|-----|--|----------|

TAXABLE PAID-UP CAPITAL

- | | | |
|-----|--|---------------------|
| 16. | Total Paid-up Capital Employed in Canada (Greater of Calculation I or Calculation II) | \$ _____ |
| 17. | Standard Deduction | \$ 10,000,000 _____ |
| 18. | Taxable Paid-up Capital Employed in Canada (Subtract Line 17 from Line 16) | \$ _____ |
| 19. | Percentage of taxable paid-up capital employed in Canada used by a financial corporation in New Brunswick calculated to four decimal places (Schedule 2 for a bank or Schedule 3 for a trust company or a loan company, as applicable) | _____ % |
| 20. | Amount Taxable (Multiply Line 18 by Line 19) | \$ _____ |

SCHEDULE 6

NEW BRUNSWICK EMPLOYMENT TAX CREDIT

(Only banks applying for New Brunswick Employment Tax Credit complete this Schedule)

Step 1: Calculate Total Salaries and Wages in New Brunswick

Line 1	Aggregate of the salaries and wages paid in a fiscal year by a bank to its employees in all jurisdictions (Schedule 2(B))	\$ _____
Line 2	Aggregate of the salaries and wages paid in a fiscal year by a bank to employees of its permanent establishments in jurisdictions outside New Brunswick (Schedule 2(A))	\$ _____
Line 3	Total salaries and wages paid in a fiscal year by a bank to its employees in New Brunswick (Line 1 – Line 2 = Line 3)	\$ _____

Step 2: Calculate Adjusted Salaries and Wages in New Brunswick

Line 4	Total salaries and wages paid in a fiscal year by a bank to its employees in New Brunswick (from Line 3)	\$ _____
Line 5	Total salaries and wages paid in a fiscal year (after March 31, 2016) by a bank to its employees in New Brunswick eligible for the New Brunswick Employment Tax Credit (from certificate of approval issued by Opportunities NB)	\$ _____
Line 6	Total adjusted salaries and wages paid in a fiscal year by a bank to its employees in New Brunswick (Line 4 – Line 5 = Line 6)	\$ _____

Step 3: Calculate Adjusted Percentage of Amount Taxable Used by a Bank in New Brunswick

Line 7	Adjusted aggregate of the salaries and wages paid in a fiscal year by a bank to employees of its permanent establishments in jurisdictions outside New Brunswick (Line 2 + Line 5 = Line 7)	\$ _____
Line 8	Adjusted percentage aggregate of the salaries and wages paid in a fiscal year by a bank to employees of its permanent establishments in jurisdictions outside New Brunswick (Line 7 ÷ Line 1 = Line 8)	_____ %
Line 9	Aggregate amount of loans made by, and the amount of deposits with, a bank in jurisdictions outside New Brunswick in a fiscal year (Schedule 2(H))	_____ %
Line 10	Adjusted percentage of amount taxable that is used by a bank outside New Brunswick (1/3 (Line 8 + Line 9) = Line 10)	_____ %
Line 11	Adjusted percentage of amount taxable used by a bank in New Brunswick (100% - Line 10 = Line 11)	_____ %

Step 4: Calculate Adjusted Taxable Paid-up Capital Used by a Bank in New Brunswick

Line 12	Taxable Paid-up Capital (all jurisdictions) (Schedule 1(15))	\$ _____
Line 13	Adjusted percentage of amount taxable used by a bank in New Brunswick (From Line 11)	_____ %
Line 14	Adjusted Taxable Paid-up Capital used by a bank in New Brunswick (Line 12 x Line 13 = Line 14)	\$ _____

Step 5: Calculate the New Brunswick Employment Tax Credit

Line 15	Taxable Paid-up Capital used by a financial corporation in New Brunswick (Schedule 1(17))	\$ _____
Line 16	Adjusted Taxable Paid-up Capital used by a bank in New Brunswick (From Line 14)	\$ _____
Line 17	Difference between Taxable Paid-up Capital and adjusted Taxable Paid-up Capital used by a bank in New Brunswick ((Line 15 – Line 16) x (Number of Days in Fiscal Year ÷ 365*) = Line 17) *NOTE: Use 366 for a Fiscal Year including a Leap Year	\$ _____
Line 18	Tax credit rate	_____ 5 %
Line 19	New Brunswick Employment Tax Credit (Line 17 x Line 18 = Line 19)	\$ _____

Transfer figure on Line 19 to Form 1.1